

March 23, 2020



## CONFICAP PURCHASES KELA'S OFFICE PROPERTY IN TURKU CITY CENTRE

Conficap Oy is strengthening its presence in the Turku region by purchasing an office property owned by KELA social insurance institution of Finland in the Turku city centre. The property located at Eerikinkatu 26 has 5,600 m<sup>2</sup> of space available for rent. The property was built for KELA in 1971 and has been in its use since then.

This is Conficap's third significant property transaction in the Turku region. In early 2019, the company purchased the Torinkulma property located on Yliopistonkatu, next to the Market Square. The property offers both commercial and office premises. In recent years, Conficap has also acquired centrally located office premises in the centres of Raisio and Helsinki, for example.

"We provide well-connected office and logistics premises that meet the needs of our clients in the Turku region and the Helsinki Metropolitan Area. With the purchase of Eerikinkatu 26, we are further increasing our activity in Turku, which is the birthplace of the family company", says **Atte Köykkä**, Director of Real Estates at Conficap.

KELA will continue to use the property as a tenant until the fall of 2022, at which time it will move to new premises in the district of Kupittaa in Turku. After the property has been vacated, Conficap will renovate it into modern office premises, which will be made available to new users during the last quarter of 2023.

"We will offer modern commercial and office premises that have been renovated to fit the individual needs of the tenants and are adaptable to various applications. The property also has enough room for larger operators, and the building is ideally located in the Turku city centre, one hundred meters from the Hansa quarter, right next to the planned tram line. Modern office space become rarely available in the centre, and we believe that there will be plenty of interest toward the project," says Atte Köykkä.

The company has already begun to seek tenants for the new premises.

### **Additional information:**

Atte Köykkä, Director, Real Estates, Conficap Oy

Tel. +358 (0)40 821 1043, [atte.koykka@conficap.com](mailto:atte.koykka@conficap.com)

The logo for Conficap, featuring the word "Conficap" in a blue, rounded, handwritten-style font.

*Conficap is a Finnish family company with a history that spans more than one hundred years. The Group consists of three business segments. Conficap owns the building services company Are Oy, in addition to which it also engages widely in property and investment operations.*